

Message Text

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INFO OCT-01 SSO-00 ISO-00 /011 R

DRAFTED BY S/S-O: HALE

APPROVED BY S/S-O: KURZE

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S E C R E T STATE 214287

E.O. 11652:

TAGS:PFOR

SUBJECT: MORNING SUMMARY OF SIGNIFICANT REPORTS

1. GERMANY NERVOUS ABOUT OIL SUPPLY

THE FEDERAL REPUBLIC OF GERMANY (FRG) IS SHOCKED AT THE EXTENT TO WHICH MAJOR OIL PRODUCERS HAVE ALREADY CUT BACK PRODUCTION LEVELS AS A RESULT OF ARAB EXPORT REDUCTION. THE FRG, WHICH DEPENDS ON ARAB SOURCES FOR 70 PERCENT OF ITS CRUDE IMPORTS, FEARS THAT SAUDI GUIDELINES FOR ARAMCO--EXEMPTING FRANCE AND THE UK BUT NOT THE FRG--WILL CAUSE A DISPROPORTIONATE SHARE OF THE BURDEN TO FALL ON IT. UNDERLYING ALL THIS IS A DEEPER NERVOUSNESS ON THE PART OF FRG OFFICIALS THAT GERMANY MAY BE NEXT ON THE EMBARGO LIST. (CONFIDENTIAL) BONN 15634, 10/29.

2. SOVIETS BOLSTER THIRD-WORLD CREDENTIALS

SOVIET VULNERABILITY TO CHINESE CHARGES OF HYPOCRISY

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VIS-A-VIS THE THIRD-WORLD HAS BEEN REDUCED BY THE

MASSIVE SUPPORT OF THE ARABS IN THE MIDDLE EAST
CONFLICT AND SOVIET OPPOSITION TO THE CHILEAN MILITARY
JUNTA. AND, WHILE PRESERVING SOVIET OPTIONS IN
CAMBODIA, MOSCOW HAS NEVERTHELESS REDUCED PEKING'S

PROPAGANDA OPPORTUNITIES ON THAT ISSUE. BREZHNEV
HAS UNDOUBTEDLY BENEFITED FROM HIS ABILITY TO
DEMONSTRATE HIS DIVERGENCE FROM THE US ON THE ABOVE
ISSUES WHILE STILL PURSUING DETENTE. (CONFIDENTIAL)
MOSCOW 13581, 10/30.

3. DUTCH FAVOR CONSULTATIONS ON OIL PROBLEM

DUTCH FOREIGN MINISTER VAN DER STOEL SAID IN A PRESS
CONFERENCE YESTERDAY THAT THE EMBARGO OF ARAB OIL TO
THE NETHERLANDS IS A PROBLEM FACING ALL EC GOVERNMENTS,
SINCE THE NETHERLANDS IS A MAJOR CONVEYOR OF OIL TO
WESTERN EUROPE. DUTCH OFFICIALS HAVE ALREADY BEEN IN
CONTACT WITH THE FRG ECONOMICS MINISTRY ON LIKELY FUR-
THER MEASURES TO RESTRICT PETROLEUM CONSUMPTION. THE
ARAB BOYCOTT MEASURES TAKEN SO FAR ARE EXPECTED TO RE-
SULT IN A 50 PERCENT REDUCTION OF CRUDE DELIVERIES TO
ROTTERDAM WITHIN A FEW WEEKS. (CONFIDENTIAL) THE HAGUE
4778 AND BONN 15707, 10/30.

4. SCHMIDT TAKES HARD LINE ON OFFSET, BURDEN-SHARING

FRG FINANCE MINISTER SCHMIDT TOOK AN ESPECIALLY HARD
LINE WITH ASSISTANT SECRETARY STOESEL IN BONN ON OFFSET
AND BURDEN-SHARING AND WAS HARSHLY OPPOSED TO ADDITIONAL
BUDGETARY CONCESSIONS TO THE US. HE DID CONCEDE THAT
THE FRG COULD COMMIT ADDITIONAL BUDGET FUNDS TO IMPROVE
THE CURRENT OFFSET OFFER, BUT NOT BY ANY SIGNIFICANT
AMOUNT. HE WOULD BE PREPARED TO BRIDGE THE GAP BETWEEN
THE CURRENT US REQUEST AND FRG OFFER BY "MEDIUM TERM OR
LONG TERM" CREDITS AT "MODERATE" INTEREST RATES EXTENDED
BY THE BUNDESBANK. (CONFIDENTIAL) BONN 15708, 10/30.

5. INDIANS CURRENTLY QUIET ON INDIAN OCEAN TASK FORCE SECRET

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AMBASSADOR MOYNIHAN REPORTS THAT THE INDIANS ARE NOT
SAYING TOO MUCH ABOUT THE INDIAN OCEAN PEACE ZONE QUES-
TION THESE DAYS, AND WHILE THEY WOULD LIKE US OUT OF THE
AREA, THEY ARE NOT CURRENTLY PUSHING THE ISSUE. ARAB
AND SOVIET PRESSURE COULD CHANGE THINGS, AND THE AM-
BASSADOR WOULD LIKE TO BE INFORMED OF THE TASK FORCE'S
MOVENMENTS. (SECRET) NEW DELHI 12555, 10/30. KISSINGER

SECRET

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE214287
Document Source: CORE
Document Unique ID: 00
Drafter: O: HALE
Enclosure: n/a
Executive Order: GS KURZE
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973102/aaaaaavl.tel
Line Count: 115
Locator: TEXT ON-LINE
Office: ORIGIN SS
Original Classification: SECRET
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: SECRET
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 19 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Sep-2001 by smithrj>; APPROVED <07 MAR 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MORNING SUMMARY OF SIGNIFICANT REPORTS
TAGS: PFOR, XX, GE, XF, XI
To: DIRNSA MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005